

# SAUGUS

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Town Hall  
298 Central Street  
Saugus, MA 01906  
*Ph:* 781-231-7656  
*Fax:* 781-231-4109  
*Board Meeting:* First Thursday of each month

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## ADMINISTRATION

*Board Members:* Henry MacKenzie (*Chairperson*),  
William E. Cross, III, Eugene Decareau, Doreen L. DiBari,  
Joseph Tassone  
*Board Administrator:* Ann C. Quinlan

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## INVESTMENT

<i>Return</i>	2002:	-8.83%
	1998-2002:	4.14%
	1985-2002:	9.62%
	Target Investment	
	Rate of Return:	8.92%

<i>Asset Growth</i>	2002 Market Value:	\$33 million
	2001 Market Value:	\$37 million
	2000 Market Value:	\$38 million
	1999 Market Value:	\$38 million
	1998 Market Value:	\$30 million

## ACTUARIAL

Funded Ratio:	65.0% (1/01)
	63.5% (1/99)
	62.8% (1/97)
Date of Last Valuation:	1/01
Actuary:	PERAC
Funding Schedule:	Increasing 2.5%
Year Fully Funded:	2020
Active Members:	341
Retired Members:	277

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## DISABILITY

*Retirement Statistics as of 12/31/02*

Disability Panel Requests:	6
Disability Retirement Approvals:	2
Accidental Death Approvals:	0
RTS Reviews:	6
RTS Exams:	1
Restored to Service:	0